A total of 9787 persons were arrested in the country during these years under the Narcotic Drugs and Psychotropic Substances Act. Sri Lanka is not a source country of above drugs.

(b) Various new and stringent legislative measures have been introduced in the recent years which resulted in discouraging drug trafficking in and through India. Some of these measures included vigorous and prolonged incarceration from 10 to 30 years, death penalty for repeat offences of some categories and trying such offences in Special Courts for speedy disposal. Such measures also include hitting directly at the traffickers' financial assets and properties by bringing in provisions in law ty derived from illicit drug trade. Multi-pronged enforcement drive by various enforcement agencies have also been undertaken.

RBI Immunity against foreign remittances

407. SHRI G. G. SWELL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has adopted an immunity scheme whereby undisclosed overseas funds can be remitted with no questions asked;

(b) the amount of money that is estimated will come to the country in this manner; and

(c) whether the likely effect of the scheme on the economy has been studied fully before adopting it?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) Yes Sir. The Remittances in Foreign Exchange (Immunities) 1991 has been launched by Reserve Bank of India. While no firm target was fixed for deposits to be made under the Scheme, the response so far is generally encouraging. The Scheme was introduced to tide over the current difficulties relating to the balance of payments problems and to augment inflow of foreign exchange.

Percentage of loan recovery

408. SHRI SHIV PRATAP MISHRA. Will the Minister of FINANCE be pleased to state:

(a) what is the percentage of loan advances recovered by each nationalised bank during the years 1989, 1990 and so far in 1991;

(b) whether the percentage of recovery is low; and

(c) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The outstanding advances and overdues in respect of Public Sector Banks as on March, 1989 and March, 1990 (Latest available) as reported by Reserve Bank of India, is given below:—

(Rs, crores)

	Outstanding	Overdues
31-3-89 . .	80797	13096
31-3-90 . .	85497	13675

Bankwise Details are given in the statement (*See* below).

Various steps have been taken by RBI to reduce the amount of overdues and also to improve the recovery performance of the commercial banks in respect of their advances to various sectors. Some of the important steps are as follows.

(1) Banks have been impressed upon to institute a viable recovery

system with a view to help recycling the scarce resources of the Banks to the needy and productive sectors of the economy on the one hand, and to improve the profitability and viability of the lending banks, on the other.

(2) The Chief Executives of the banks have been advised to pay their personal attention to the monitoring of large advances.

(3) Introduction of a comprehensive and uniform grading system to indicate the health of individual advances for the purpose of their effective monitoring and follow up.

(4) To keep a watch on the recovery of top sticky accounts.

(5) Taking corrective action where advances are found to have become sticky.

Statement—

Bank-wise outstanding and overdues position of all Public Sector Bank as on March, 1989 and March, 1990 (latest available)

Sl. No.	Name of the Bank	March, 1989		March, 1990	
		Outstanding	overdues	Outstanding	overdues
1	2	3	4	5	6
STATE BANK AND ASSOCIATE BANKS					
1.	S.B.I.	21328	3269	25964	3819
2.	S.B.B.J.	1142	85	1312	144
3.	S.B.H.	1210	157	1530	192
4.	S.B. Indore	646	92	718	101
5.	S.B.M.	786	96	889	109
6.	S.B.P.	1086	74	1329	80
7.	S.B.S.	588	57	749	66
8.	S.B.T.	1115	198	1230	174
State Bank and Associates		27901	4028	33721	4685
NATIONALISED BANKS					
1.	Allahabad Bank	1972	235	2623	288
2.	Andhra Bank	1524	248	..	..
3.	Bank of Baroda	4309	588	..	..
4.	Bank of India	5277	860	6370	925
5.	Bank of Maharashtra	1614	388	1716	496
6.	Canara Bank	5404	10772	6885	1286
7.	Central Bank	4922	871	5760	1163
8.	Corpn. Bank	763	102	921	157
9.	Dena Bank	1625	253	1583	304
10.	I.O.B.	2330	473	2765	543

1	2	3	4	5	6
11.	Indian Bank	2836	371	..	..
12.	New Bank of India	1057	138	1202	241
13.	O.B.C.	999	83	1203	108
14.	P&S Bank	*1029	*303	..	..
15.	P.N.B.	5698	633	6889	880
16.	Syndicate Bank	2805	662	3323	759
17.	UCO Bank	2709	574	3243	649
18.	Union Bank	2536	502	3082	585
19.	United Bank	1942	457	2434	302
20.	Vijaya Bank	1545	225	1777	304
Nationalised Banks		52896	9068	51776	8990
	GRAND TOTAL :	80797	13096	85497	1367

*Provisional...Not Available

C.B.I. raid on Head Quarters of Central Excise and Customs (Gujarat Circle)

409. SHRI S. S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that C.B.I. recently raided the headquarters of the Central Excise and Customs, Gujarat circle and residential premises of revenue officials;

(b) if so, the details thereor and the reasons therefor;

(c) whether anything was recovered during the raids by the C.B.I.; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) On 29-10-1991, C.B.I. searched the office and residential premises of an Assistant Collector of Customs, Ahmedabad, the residential premises of a Superintendent and of an Inspector. Besides, they also searched rooms where goods for disposal through Customs retail shop are kept. C.B.I. had apparently conducted the searches following registration of a case alleging criminal conspiracy, misappropriation, etc. C.B.I.'s report is awaited.

(c) and (d) As per report from the Collector Customs (Preventive), Ahmedabad, nothing incriminating was recovered during the searches.

Financial Institutions new norms for financing electronic component industry

410. SHRI S. S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Financial Institution have laid down new norms for financing the electronic component industry in the country; and

(b) if so, what are the details thereof?